

**11 NCAC 12 .0440            APPLICATIONS**

The application for a variable life insurance policy shall contain:

- (1) a prominent statement that the death benefit may be variable or fixed under specified conditions;
- (2) a prominent statement that cash values may increase or decrease in accordance with the experience of the separate account (subject to any specified minimum guarantees);
- (3) questions designed to elicit information which enables the insurer to determine the suitability of variable life insurance for the applicant.

*History Note: Authority G.S. 58-2-40(1); 58-7-95;  
Eff. January 1, 1978;  
Readopted Eff. September 26, 1978;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1, 2018.*